



## **CI Financial invests in Credit Strategies Fund**

**February 14, 2012 – Toronto, Canada:** Lawrence Park Capital Partners Ltd. (LPCP) today announced that CI Financial Corp. has agreed to invest in Lawrence Park Capital's Credit Strategies Fund, and will be offering the Fund to its client base of high net worth (HNW) investors. LPCP is a Toronto-based alternative investment management firm specializing in actively managed alpha fixed-income portfolios. CI Financial (TSX: CIX) is a diversified wealth management firm and one of Canada's largest fund companies.

"CI's participation in the Credit Strategies Fund helps us achieve scale and size significantly ahead of our original goals," said David Fry, Co-Founder and CEO, Lawrence Park Capital. "CI's distribution network will complement our efforts to bring the Fund to the attention of Canadian HNW and institutional investors."

In addition, CI has agreed to take a significant minority interest in LPCP, subject to the approval of securities regulators.

"In Lawrence Park, we have identified an exceptional opportunity for growth and a firm that can benefit from CI's support," said Stephen A. MacPhail, CI President and Chief Executive Officer. "The portfolio managers, led by David Fry and Andrew Torres, have used their talent and extensive experience in the income markets to develop a credit-focused fund that is unique in the Canadian marketplace."

The Lawrence Park Credit Strategies Fund focuses on low volatility returns and capital preservation, utilizing sound risk management, disciplined trading parameters and unique insight into the interconnections between global credit markets.

"We designed the Fund around trade strategies used profitably by banks and hedge funds globally for well over a decade," said Andrew Torres, Co-Founder and CIO, Lawrence Park Capital. "Our approach of hedging market directional movements from a portfolio of fixed-income investments is designed to deliver superior risk-adjusted returns to our investors."

The Credit Strategies Fund looks at Canada and global bond markets for the best ideas from the major global credit markets. Positions are taken from both the long and short side to create a portfolio of securities with mean reversion

potential. The Fund selectively uses derivative strategies to hedge downside risk to enhance potential returns.

The Credit Strategies Fund is for accredited investors. Lawrence Park Capital Partners is registered as an Exempt Market Dealer, Portfolio Manager, and Investment Fund Manager in Ontario, Quebec, Manitoba, Saskatchewan, Alberta and British Columbia.

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Contact:  
David Fry or Andrew Torres  
Lawrence Park Capital Partners  
+1 416 646-2180  
info@lpcapitalpartners.com